

## Message Text

LIMITED OFFICIAL USE

PAGE 01 LUSAKA 02534 101525Z

41

ACTION AF-07

INFO OCT-01 ISO-00 EB-07 RSC-01 COME-00 /016 W

----- 012786

R 101443Z DEC 74

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 1037

LIMITED OFFICIAL USE LUSAKA 2534

E.O. 11652: N/A

TAGS: EINV, ZA

SUBJECT: U.S. DIRECT INVESTMENTS IN AFRICA

REF: STATE 250337

THREE LARGEST US DIRECT INVESTMENTS IN ZAMBIA ARE  
AS FOLLOWS:

1. ROAN SELECTION TRUST, WHOLLY OWNED SUBSIDIARY  
OF AMERICAN METALS CLIMAX (AMAX), OWNS 20.43 PERCENT  
OF ROAN CONSOLIDATED MINES, LTD. BOOK VALUE OF  
AMAX INVESTMENT ABOUT \$84 MILLION. AMAX INVESTMENT IS  
IN COPPER MINING COMPANY 51 PERCENT OWNED BY ZAMBIAN  
GOVERNMENT. ZAMBIA COPPER INVESTMENTS, LTD., BERMUDA  
HOLDS 12.25 PERCENT OF RCM WITH INDIVIDUALS HOLDING 16.32 PERCENT.

2. MOBIL OIL, ONE MILLION DOLLAR INVESTMENT IN PETROLEUM  
MARKETING FACILITIES.

3. STANDARD OIL OF CALIFORNIA AND TEXACO EACH HOLD 50  
PERCENT OF CALTEX OIL ZAMBIA, LTD. BOOK VALUE OF  
INVESTMENT ABOUT \$.9 MILLION. COMPANY ENGAGED IN  
PETROLEUM MARKETING.  
WILKOWSKI

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974LUSAKA02534  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740358-0317  
**From:** LUSAKA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741247/aaaaboig.tel  
**Line Count:** 50  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 250337  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 04 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <04 SEP 2002 by elyme>; APPROVED <18 MAR 2003 by boyleja>  
**Review Markings:**

Declassified/Released  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** U.S. DIRECT INVESTMENTS IN AFRICA  
**TAGS:** EINV, ZA, US  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005